BUSINESS INNOVATION SYMPOSIUM (E6)

Case Studies and Prizes in Commercial Space (1)

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CAN A MEGA-SPACE FUND MOVE HUMANITY CLOSER TO BECOMING A MULTIPLANETARY SPECIES?

Abstract

I. Abstract

This paper evaluates and analyzes whether a Mega-Space Fund could positively impact the commercial space industry. Other academics and thinkers have assessed whether a mega-fund could positively impact other capital intensive very high, risk, very high reward enterprises. In a very provocative paper presented at the National Academies of Sciences, entitled, "How Financial Engineering Can Cure Cancer," Andrew Lo of MIT, argued that a 30BillionMegaFundcouldhelpbringcancerdrugstothemarketplaceinafinanciallymoreefficient Many people around the world petitioned the Nobel Prize committee to consider awarding the International Space Station the Nobel Prize for peace. The first Nobel Prize involving space should be in the area of economics, for the development of the concepts and notions for economically sustainably developing the final frontier.