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“GUIDANCE FOR PROJECT PORTFOLIO MANAGEMENT” – THE CONTENT AND MAKING OF
THIS WORLD-WIDE ACCEPTED STANDARD**Abstract**

The core behind project management - doing the project right – have been talked and written about in many different ways.

But what about the question “doing the right projects”? A question that points toward the strategic objectives of a company or a business unit. This question is core for project portfolio management (PPM).

In the last years different approaches concerning the standardization of PPM have been made. Some big project managing auditing organizations and national standardization bodies released their views and their national standards. Therefore the International Organization of Standardization (ISO) launched in 2012 an initiative bringing together subject matter experts from all over the world in order to publish an official, yet informative ISO-standard, the “Guidance for Project Portfolio Management”. This informative ISO standard will be published in the end of 2015. One of the main challenge was to combine and distillate the experiences and knowledge of these subject-matter experts into one paper.

Having been one member part of this ISO-standard group I give in my paper and session an overview on: - What is project portfolio management and its main difference with project management? - The different world-wide existing standards on project portfolio management - How this knowledge sharing worked and the lessons learned facing cultural challenges in the making of this ISO Standard