

BUSINESS INNOVATION SYMPOSIUM (E6)
Public/Private Human Access to Space - Supporting Studies (2)

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COLLABORATIVE ENVIRONMENTS FOR IDEATION AND VENTURE CREATION IN THE SPACE
SECTOR

Abstract

Startup events are becoming increasingly more popular around the world. They are designed to provide a stimulating environment for innovation and venture creation. At the same time these events also supply a collaborative and risk-free environment that maximizes the chances of a successful end product. Working in multidisciplinary teams, participants are supported by professionals and specialists of various fields to help them develop their own ideas. The space sector has recently joined the new trend and some events have been organised to help in the creation and development of products and technology for space. This paper explores the concept and ideology of startup contests and provides a literature review on the impact of previous events on other industries. It then focuses on the events applied to the space sector and assesses how they may be important for value creation in this domain. Post-event data from various competitions are analysed and crossed to draw conclusions on the continuation of teams and projects after the event.