

BUSINESS INNOVATION SYMPOSIUM (E6)
New Space Markets + Investment Opportunities (3)

Author: Dr. Rushi Ghadawala
Aryavarta Space Organization, India, info.aryavarta@gmail.com

Mr. Poojan Chokshi
Aryavarta Space Organization, India, dpd.aryavarta@gmail.com

Dr. Ramnik Shah
Aryavarta Space Organization, United Kingdom, ramnikshah12@btinternet.com

Mr. Pronob Roy
Aryavarta, United Kingdom, info.aryavarta@gmail.com

Ms. Jyaysi Desai
Aryavarta Space Organization, United Kingdom, info.aryavarta@gmail.com

ISSUES, OPPORTUNITIES AND CHALLENGES POSED BY SPACE TOURISM AS AN INDUSTRY

Abstract

The Space Tourism industry is a relatively new phenomenon and is only expected to grow further with the progress of this century. Companies have already announced plans to launch people into suborbital space. Yet only in the nascent stage, the industry is generating huge expectations, not only from the people willing to experience a dream flight in space, but even from a larger circle, including the people working behind to make this phenomenon a success and the governments looking forward to it. With such huge potential, promising opportunities, one must not forget it as an industry, a sensitive one, where there are issues and challenges other than safety, which obviously is the greatest challenge the industry faces. The paper highlights these issues and the challenges it may need to overcome, along with the opportunities that the industry promises of, for it to grow.