

BUSINESS INNOVATION SYMPOSIUM (E6)  
Unique Perspectives of Space Entrepreneurship and Investment (3)

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ENTREPRENEURSHIP AND INVESTMENT: A REVIEW OF INNOVATIVE FINANCING  
APPROACHES ACCROSS OECD AND NON-OECD COUNTRIES

**Abstract**

As the world economy has grown over the past decades, Research and Development (RD) investments and innovative new entrepreneurial activities have also increased. This has been observed not only in OECD economies but also in emerging and developing economies with greater emphasis on the development of high technology sectors, including the space sector. Given the current economic conditions, RD spending could become more vulnerable in a number of countries. There is growing concern that access to finance would be aggravated and as a result, innovative activities could retract over time. At this critical stage, advanced and innovative financing approaches are important to stimulate entrepreneurial activities, RD and innovative start-ups. This paper will review recent findings applicable to the commercial space sector on the role of business angels, venture capital and public private partnerships across OECD and non-OECD economies countries, particularly examining the types of incentive structures that are important for private investment.