

57th IISL COLLOQUIUM ON THE LAW OF OUTER SPACE (E7)

Legal issues associated with private human flight, including space and ground facilities, traffic management and spaceports (4)

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COMMERCIAL SPACEFLIGHT: INSURANCE LAW IMPLICATIONS

Abstract

According to articles stipulated in Outer Space Treaty and Liability Convention, States are responsible for its private entities activities being taken out in outer space. Consequently, major space-faring nations enacted in their national space legislations that private entities are required to hold insurance for damage coverage. However, practices of commercial spaceflight insurance are not yet full-fledged due to the market of the industry are not yet well established. Nevertheless, commercial spaceflight is expected to emerge in the near future and regulations accordingly are expected to come alongside. In this manner, within the paper comparative law studies in air law are demonstrated to have an insight into space law insurance issues and case law study in Enomoto's private spaceflight is elucidated to highlight key points in potential private spaceflight insurance law-making process for domestic regulations.