

BUSINESS INNOVATION SYMPOSIUM (E6)

Innovation, Entrepreneurship & Investment: The Microscopic Perspective (1)

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THE MODEL OF PUBLIC- PRIVATE PARTNERSHIPS IN TELECOMMUNICATIONS IN
COLOMBIA AS A MODEL FOR FINANCING OF SPACE PROJECTS IN LATIN AMERICA**Abstract**

Colombia's space policy has been chaotic and inefficient. Since its inception in 1979, to date, it has not been able to consolidate any space project or create a real institution in charge of the subject. One of the most important causes of project failure has been the subject of funding and lack of understanding of the economic impacts that space activities can bring into the country.

Recently, to face of these difficulties, an innovative new space project financing model emerged, the creation of a Public-Private Partnerships for the implementation of the ministry of TICS policy on access to new technologies and telecommunications in the most remote regions of the country.

This project that is a private initiative, is unique in Latin America and is very innovative from several perspectives and could become a benchmark in the region to allow give further impetus to space activities and the development of a space economy.

This initiative is still a proposal, but it is being analyzed by government agencies for evaluation and to start the process quickly.

This paper seeks to expose and analyze this new model of a Public-Private Partnerships in Colombia and Latin America, to determine how far it could be a model used in other projects and other countries.