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ATTRACTING MORE INVESTMENT TO SPACE: THE UAE SPACE INVESTMENT PROMOTION
PLAN

Abstract

The UAE government strongly believes that space sector is a catalyst for innovation and the development of advanced technologies that support economic diversification and the creation of solutions to some of the world's most pressing challenges. As such, since its founding the UAE Space Agency has been working to grow the sector in numerous ways, and today the UAE possess the right mix of infrastructure, human capacity, and economic incentives to be serve as an attractive location for commercial space investment.

Throughout the previous the UAE's space economy witnessed remarkable diversification and growth. The overall expenditures in the UAE's space RD projects exceeded 63

With several of the largest and most globally active investment vehicles in the world, in recent years the UAE has diversified its global investment strategy beyond the traditional asset classes and begun strategically investing in venture capital, including founder-led start-ups in Series A or later-stage deals.

In this paper, the Author intends to provide description of the UAE Space Investment Promotion Plan, which was launched by the UAE Space Agency in January 2019. The paper will shed-light on how the Initiatives under UAE Space Investment Promotion Plan are structured around the following two main pillars: - Enabling more space businesses - Enticing more investors to space