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Entrepreneurship Around the World (5-GTS.1)

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THE CURRENT STATE OF ENTREPRENEURSHIP AROUND THE WORLD.

Abstract

Entrepreneurship has currently become an essential part of the world‘s economy. The entrepreneurs driven by their own incentives have a great impact on the economic growth, employment opportunities, and provide innovations in the market. Despite this, entrepreneurship is still not distributed around the world in the way it should have been for getting greater opportunities. There is a significant difference between the way entrepreneurship progress in developed and developing countries. The factors that contribute it are human psychology, access to capital, education and a great amount of other less visible reasons provided by the environment of possible entrepreneurs. The entrepreneurs are generally people who are desired to create something innovative and different from the business others do. They are able to see the problem and find the solution in case most people cannot do it. Startups are mostly fruits of entrepreneurial labor and have a great impact on appearing new business spheres and expansion of people‘s activities. But entrepreneurs always face different challenges and overcoming them may become a great problem. Despite this, both in developed and in developing countries perspective and creative people succeed in startups, businesses and developing the world.