

IAF BUSINESSES AND INNOVATION SYMPOSIUM (E6)
Entrepreneurship Around the World (5-GTS.1)Author: Ms. Martina Lofqvist
SwitzerlandENTREPRENEURSHIP IN THE SCANDINAVIAN SPACE SECTOR: CHALLENGES AND
OPPORTUNITIES**Abstract**

The Scandinavian region has emerged as a hub for innovation and entrepreneurship, with its space sector gaining increasing prominence in recent years. Its large geographical region, scarcely populated landscapes, and Northern latitudes make it a favorable location for space infrastructure, including launch sites, ground stations, and manufacturing facilities.

The Scandinavian countries, including Sweden, Norway, Denmark, and Finland, boast a rich legacy of technological expertise, high education, political stability, and a supportive ecosystem for startups. However, despite the region's strengths, entrepreneurship in the space sector is relatively low compared to the opportunities and research. This research explores the multifaceted challenges, ranging from regulatory complexities and market limitations to access to funding. Through qualitative analysis and case studies, new insights are offered into the strategies adopted by entrepreneurs, investors, and startup support organizations to overcome these challenges and capitalize on the opportunities presented by the evolving space industry landscape.

Moreover, the key drivers of entrepreneurial success in the Scandinavian space sector are identified, including strong collaborations, leveraging government support initiatives, and its vibrant startup ecosystem.

Martina Lofqvist is a part of several founders and investment communities in Scandinavia and provides advisory support to several startups in the space sector. This research seeks to propel the Scandinavian space sector's innovation and competitiveness.