37th IAA SYMPOSIUM ON SPACE POLICY, REGULATIONS AND ECONOMICS (E3) Interactive Presentations - 37th IAA SYMPOSIUM ON SPACE POLICY, REGULATIONS AND ECONOMICS (IPB)

Author: Mr. Azr İsmayılzad Azerbaijan State University of Economics, Azerbaijan

Mr. Hasil Qubatov Azerbaijan State University of Economics, Azerbaijan Mr. Taryel Quliyev Azerbaijan State University of Economics, Azerbaijan

THE FUTURE OF SPACE EXPLORATION AND INNOVATION

Abstract

As we approach the dawn of a new era, space exploration that is sustainable becomes more important. International cooperation is guiding missions to extract resources from space, signaling a departure from reliance on resources found on Earth. Leading the way are initiatives to mine asteroids and use lunar resources, which are creating opportunities for in-situ resource utilization (ISRU) that could completely alter the economics of space travel. Technological developments in propulsion, such as the creation of next-generation ion and plasma drives, are speeding up our exploration of space. Technological advances in nuclear propulsion could lead to substantial time savings and enable crewed missions to Mars and beyond. The need to address the issues of prolonged human presence in space, in addition to scientific curiosity, is what motivates the search for faster and more effective propulsion systems. Robotics and artificial intelligence (AI) are becoming more and more essential to space exploration. Advanced artificial intelligence (AI)-equipped autonomous rovers are scheduled to explore far-off planets and moons, allowing for real-time data analysis and decision-making. Predictive modeling powered by AI is improving mission planning, guaranteeing best use of available resources, and reducing risks related to deep space missions. Research into closed-loop ecological environments and sustainable life support systems is gaining momentum, and interplanetary habitats are not far off. Hydroponics, bioregenerative life support systems, and cutting-edge waste recycling technologies are essential elements of these habitats, signaling the beginning of a new era of self-sustaining colonies off the planet. Private space companies are playing an increasingly important role in stimulating competition and advancing innovation. Through their active contribution to the development of reusable launch vehicles, commercial endeavors are lowering the cost of space access and advancing a sustainable space industry.